

## Medicaid vs. Medicare

	<b>MEDICARE</b>	<b>MEDICAID</b>
<i>What?</i>	Medicare is a publicly-funded health insurance program for people over age 65 and those with disabilities.	Medicare is a publicly-funded health insurance program for low-income people with limited resources who fall into certain categories of eligibility.
<i>Who?</i>	Medicare offers coverage to people who are: <ul style="list-style-type: none"> <li>• over the age of 65 <i>OR</i></li> <li>• are characterized as having certain disabilities <i>OR</i></li> <li>• Certain people with kidney disease</li> </ul>	Medicaid offers coverage to people who: <ul style="list-style-type: none"> <li>• meet certain financial criteria <i>AND</i></li> <li>• qualify under an eligibility category, such as: <ul style="list-style-type: none"> <li>○ Families with children</li> <li>○ Age 65 or older</li> <li>○ Blind*</li> <li>○ Disabled*</li> </ul> </li> </ul> <p><i>*as determined by the Social Security Administration</i></p>
<i>Income limit?</i>	None	None for most programs, however, an individual may be required to meet a deductible in order to receive coverage.
<i>Resource limit?</i>	None	<p>Medicaid</p> <ul style="list-style-type: none"> <li>• Individual: \$2,000</li> <li>• Couple: \$3,000**</li> </ul> <p>Medicare Savings Programs</p> <ul style="list-style-type: none"> <li>• Individual: \$6600</li> <li>• Couple: \$9910</li> </ul> <p>Some resources (such as the primary place of residence and a single vehicle) are not counted towards this limit.</p> <p><b>**When one spouse is in a nursing home, the couple's asset limit will be higher, depending on the amount of assets the couple owns. The limit could be between \$23,912 and \$111,560</b></p>
<i>Nursing home coverage?</i>	None	YES—if an applicant meets eligibility criteria.

*This information is current as of 9/1/2010. Medicaid policies can and do change, and it is the responsibility of the facility and applicant to verify the most current policies when working towards establishing Medicaid eligibility.*

